

ADVISORY



Littlewoods

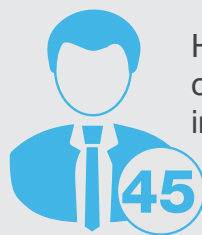
Littlewoods in Numbers



26 week
store closure process

£409 million
paid by ABF to acquire
the stores

120
stores



Hilco retail
consultants put
in place

100%
of stores handed over
to new owners on time

Key Facts

- › Littlewoods originated as a mail order company in 1923, first opening high street stores in 1937
- › 120 stores and **£200m** turnover in 2005
- › Owners decided to move to online-only model, selling all stores to Associated British Foods
- › ABF appointed Hilco to manage Littlewoods' operations and the transition process

Results

- › The alliance with Hilco enabled Primark to become established as a truly national retailer with little downside risk
- › Hilco delivered the programme exactly to schedule and ahead of all cash targets